

MAGI BC+ Tax Deductions

BCP 16.3 and 9.9.8 and 18.5 in Process Help 18.5

Schedule 1 (Form 1040)

The Adjustments to Income section of the Schedule 1, Form 1040 lists the BC+ Tax Deduction items and amounts.

Part II Adjustments to Income

10	Educator expenses	10	
11	Certain business expenses of reservists, performing artists, and fee-basis government officials. Attach Form 2106	11	
12	Health savings account deduction. Attach Form 8889	12	
13	Moving expenses for members of the Armed Forces. Attach Form 3903	13	
14	Deductible part of self-employment tax. Attach Schedule SE	14	
15	Self-employed SEP, SIMPLE, and qualified plans	15	
16	Self-employed health insurance deduction	16	
17	Penalty on early withdrawal of savings	17	
18a	Alimony paid	18a	
b	Recipient's SSN		
c	Date of original divorce or separation agreement (see instructions) ▶		
19	IRA deduction	19	
20	Student loan interest deduction	20	
21	Tuition and fees. Attach Form 8917	21	

The allowable tax deductions claimed on the IRS Schedule 1 (Form 1040) are collected on the BC+ Tax Deductions Section in GWW.



= Refer to BCP 16.3.3 #4

If you made payments to or for your spouse or former spouse under a divorce or separation agreement entered into on or before December 31, 2018, you may be able to take this deduction. You can't take a deduction for alimony payments you made to or for your spouse if you entered into your divorce or separation agreement after December 31, 2018, or if you entered into the agreement on or before December 31, 2018, and the agreement was changed after December 31, 2018, to expressly provide that alimony received is not included in your former spouse's income.

BC+ Tax Deductions Gatepost Cancel Reset

Effective Period

Last Updated: **08/14/2020**

Ongoing BC+ Tax Deductions

Is anyone in the household planning to claim any of the following BC+ Tax Deductions?

* AD - Alimony:	<input type="text" value="N - No"/>	* AW - Allowable write-in expenses:	<input type="text" value="N - No"/>
* DP - Domestic production activities deduction:	<input type="text" value="N - No"/>	* DS - Deductible part of self-employment tax:	<input type="text" value="N - No"/>
* FO - Fee-based official tax-deductible expenses:	<input type="text" value="N - No"/>	* HE - Higher education expenses:	<input type="text" value="N - No"/>
* IR - Individual retirement account (IRA) contributions:	<input type="text" value="N - No"/>	* LB - Loss from sale of business property:	<input type="text" value="N - No"/>
* MD - Military reserve members tax-deductible expenses:	<input type="text" value="N - No"/>	* NL - Net operating loss/Net loss carryover (NOL)?	<input type="text" value="N - No"/>
* OO - Other - Ongoing deduction:	<input type="text" value="N - No"/>	* PA - Performing artists tax-deductible expenses:	<input type="text" value="N - No"/>
* SI - Student loan interest:	<input type="text" value="N - No"/>	* SP - Self-employed SEP, SIMPLE or qualified plan:	<input type="text" value="N - No"/>
* TE - Teachers' tax-deductible expenses:	<input type="text" value="N - No"/>		

Calendar Year BC+ Tax Deductions

Is anyone in the household planning to claim any of the following BC+ Tax Deductions? Only select BC+Tax Deductions that were incurred during or after the potential eligibility period.

* MC - Out-of-pocket costs for a job related move?

N - No

* OY - Other - Calendar year deduction?

N - No

* PW - Penalties for early withdrawal of funds?

N - No

** These deductions are very uncommon. Where you will find these deductions will depend on the kind of business and itemized deductions claimed by the client. You may have to ask for verification more than just the tax forms.

Allowable write-in expenses

These deductions include:

- Contributions to Archer MSAs.
- Deductions attributable to rents and royalties.
- Certain deductions of life tenants and income beneficiaries of property.
- Jury duty pay given to the employer because the juror was paid a salary during duty.
- Reforestation expenses.
- Costs involving discrimination suits.
- Attorney fees relating to awards to whistleblowers.
- Contributions to section 501(c)(18)(D) pension plans.
- Contributions by certain chaplains to section 403(b) plans.